

As of July 1, the Independence School District to a single carrier provider for the voluntary individual 403b and 457b retirement plan benefits. The single carrier is the Consolidated School District – Retirement Trust with VALIC/AIG. What you may not realize is that your total retirement benefits package has two parts to it: The Automatic portion and the Voluntary portion. The Automatic portion of your retirement benefit is your PSRS/PEERS pension benefit. This part happens automatically for you as an employee of the school district. You don't have to enroll or make any selections in order to take advantage of this benefit. However, the second part of your benefit is the Voluntary portion. This is the 403b or 457b plan. In order to take advantage of these retirement benefits, you have to take action and enroll in the program to receive a benefit. The purpose of the 403b or 457b plan is to provide you with a tax-advantaged account in which you can save and invest additional money, through payroll deduction, in order to supplement your pension benefit at retirement. As good as a benefit as PSRS/PEERS provides, it was never decided to fully replace your income at retirement, and that is why the district makes a 403b or 457b plan available to you. If you would like more information about these plans, please refer to MyBenefits-Recent Changes-CSD Retirement Trust or 913-402-5000 to help you get enrolled in the plan of your choice today.