

Group Long Term Disability Insurance



Raymore-Peculiar School District

Scheduled Benefit: Each eligible employee may elect 60% of their monthly earnings, up to \$5,000 per month benefit maximum.

To calculate your monthly payroll deduction, use the formula indicated below: (Round all numbers to the nearest whole number)

- 1. Enter your Annual Earnings.
2. Divide your annual earnings by 12 (monthly earnings). Average monthly income cannot exceed 8334
3. Find your rate from the age table displayed
4. Multiply the amount on Line 2 by the appropriate rate for your age entered on Line 3
5. Divide the amount on Line 4 by 100 and enter the amount on Line 5 to get your monthly payroll deduction.

- 1. \$ \_\_\_\_\_
2. \$ \_\_\_\_\_
3. \$ \_\_\_\_\_
4. \$ \_\_\_\_\_
5. \$ \_\_\_\_\_

Table with 2 columns: Age and Rate per \$100 of covered payroll. Rows include age ranges from 18-24 to 70+ with corresponding rates.

Example Calculation: Jane Smith is age 35.

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2. Divide your annual earnings by 12 (monthly earnings). Average monthly income cannot exceed 8334
3. Find your rate from the age table displayed
4. Multiply the amount on Line 2 by the appropriate rate for your age entered on Line 3
5. Divide the amount on Line 4 by 100 and enter the amount on Line 5 to get your monthly payroll deduction.

- 1. \$ 50,000
2. \$ 4,167 (monthly earnings)
3. \$ .173
4. \$ 720.90
5. \$ 7.21 (monthly payroll deduction)